



Treasurer's Report for financial year January-December 1998

The finances of the Association continue in a very healthy state, thanks to the continuing success of the journal. Under the agreement with OUP, the Association receives a proportion of subscription income (subscription to the journal being the means by which individuals become members of the Association), and also shares with the publisher in any profit the journal makes. It is therefore very much in the interests of the Association for the journal to be successful, for very practical as well as academic reasons.

The Association continues to seek ways to exploit its good financial situation to further its goals. The Bursary scheme, to assist young scholars to attend and present papers at the annual joint conference, is now well established. The 1998 balance sheet includes the five awards made at the Debrecen conference. For the 1999 conference, four of the available awards have been made and these awards will be reflected in the 1999 accounts. In addition, the Committee is still considering schemes to provide limited support for workshops and courses, certain types of projects, and perhaps for some form of student prize. Other suggestions are welcome, and may be made to any member of the Committee. The Roberto Busa Award is a joint award with the Association for Computers and the Humanities, and its purpose is to recognise significant achievements in the humanities computing fields. The first such award, presented at the 1998 conference in Debrecen, was to Father Roberto Busa himself. The award will be presented every three years.

Payments to the Association from OUP in respect of the journal are staged, and the final settlement is not made until five months or so after the end of the year to which it relates. The financial report presented at conference contains the Association accounts for the preceding calendar year, but in turn these accounts reflect the journal income of the year before that. Hence the 1999 conference is presented with the 1998 accounts, whose journal income is largely that for the 1997 journal. One of the stage payments went astray in 1997, and the balance sheet still shows a creditor of £750. This is still under investigation by OUP.

The accounts also show a 'Special conference costs' item, which reflects the decision of the Committee to invite Susan Hockey, Chairman 1984-97, to attend the 1998 conference as its guest of honour and to present her with a presentation plate, in recognition of her years of service to the Association.

Jean Anderson
June 1999

Income and Expenditure account Year to 31 December 1998

Income	1998	1997
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Journal income: Subscription share	£8,586.00	£9,669.00
Journal income: Editorial share	7,787.00	7,589.00
Bank Interest (Bank of Scotland)	876.41	459.20
Scarborough Building Society Interest	1,724.64	1,111.98
<i>Total income</i>	<u>18,974.05</u>	<u>18,829.18</u>

Expenditure

Officers' Expenses	159.15	217.55
Travel and fees	1,750.00	1,400.00
Journal editorial expenses	2,550.00	2,649.00
Bursaries (incl. Banquet fees)	2,580.00	500.00
Special conference costs (Busa Prize + S Hockey)	2,813.06	910.45
Other expenses	274.20	1,110.53
<i>Total expenditure</i>	<u>10,126.41</u>	<u>6,787.53</u>

<i>Surplus of Income over Expenditure</i>	8,847.64	12,041.65
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Balance Sheet

At 31 December 1998

<i>Accumulated Funds</i>	1998	1997
Balance at bank on January 1st	58,227.51	46,935.86
Excess of income over expenditure	8,847.64	12,041.65
	<u>67,075.15</u>	<u>58,977.51</u>

Represented by:

Current assets

Cash at bank-current account	24,386.70	15,280.64
Scarborough Building Society	44,671.51	42,946.87
Cash in hand	0.00	0.00
<i>Total current assets</i>	69,058.21	<u>58,227.51</u>
<i>Less: current debtors</i>	-1,953.06	750.00
	<u>67,105.15</u>	<u>58,977.51</u>

